

2025



ASME ANNUAL REPORT



The American Society of Mechanical Engineers®
ASME®

1880

Year ASME was Established

72,000+

ASME Members,
including Students and
Early Career Engineers

19,000+

ASME Student Members

8,000+

ASME Early Career Engineer Members,
including Graduate Students

130+

Countries with ASME Members

571

ASME Standards

~80

Countries using the ASME Boiler &
Pressure Vessel Code

10,725

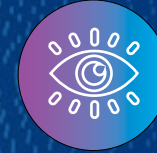
Volunteers, including International
Volunteers

36

Technical Divisions/Research Committees

670,000+

K-12 Students reached by ASME STEM
education programs since 2014



ASME Mission

To advance engineering for the
benefit of humanity



ASME Vision

To be the premier resource for the
engineering community globally



ASME Values

In performing its mission, ASME
adheres to these core values:

- Embrace integrity and ethical conduct
- Embrace diversity and respect the dignity and culture of all people
- Nurture and treasure the environment and our natural and man-made resources
- Facilitate the development, dissemination, and application of engineering knowledge
- Promote the benefits of continuing education and of engineering education
- Respect and document engineering history while continually embracing change
- Promote the technical and societal contribution of engineers

SETTING THE STANDARD...
IN ENGINEERING EXCELLENCE -
IN KNOWLEDGE, COMMUNITY,
AND ADVOCACY - FOR THE
BENEFIT OF HUMANITY

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LETTER FROM THE ASME President And Executive Director/CEO

FY2025 ANNUAL REPORT

During fiscal year 2025, the spirit of empowerment became more than a theme—it was a beacon, illuminating ASME's journey and inspiring everything we do. Across every continent, discipline, and career stage, we have worked to unlock potential, honor achievement, and elevate the practice of engineering in service to humanity.

This year brought no shortage of challenges. Global visa delays, funding freezes, and shifting economic conditions tested institutions worldwide. Yet ASME stood strong, resilient, and unwavering in our mission. Thanks to strong stewardship, our financial foundation not only endured but strengthened—with an increase of \$25 million in net assets, closing the year at \$207 million in net assets and \$273 million in total assets. These resources ensure we can continue to invest strategically in the future of engineering.

Our reach has grown in powerful new ways. In FY25, ASME extended its global footprint by establishing a new ASME Singapore office—marking an exciting new chapter for our community in Asia—while also advancing the important work of ASME Foundation India. Through ISHOW India, three visionary ventures were awarded grants to bring affordable and sustainable solutions to urgent challenges in agriculture, energy, and healthcare.

We also strengthened our global community through vibrant convenings. From Turbo Expo in Memphis, to OMAE in Vancouver, ASME conferences continue to unite engineers around the most pressing issues of our time. Artificial intelligence emerged as a defining theme in 2025 and will command the spotlight at Turbo Expo in Milan in 2026, where the intersection of AI and engineering promises to spark new breakthroughs.

ASME advanced new initiatives globally to empower the next generation on a global scale. Initiatives such as ElevateME at IMECE created a dynamic platform for students and early-career engineers to connect with peers, mentors, and leaders through workshops, sessions, and networking. ASME established a milestone partnership with Women in 3D Printing which will preserve Wi3DP's mission, while providing the resources and infrastructure to expand its global impact.

ASME continued its advocacy for fair, transparent, and sustainable standards policy. Working closely with coalition partners, we stood in strong opposition to the Pro Codes Act, protecting the voluntary consensus standards process that underpins safety and innovation worldwide.

The future of engineering practices—artificial intelligence, sustainability, and equity—remained central to our work. This year we published ASME's first AI Position Statement, laying the groundwork for a formal policy on the responsible use of AI. Our Engineering for Change platform continues to mobilize global problem-solvers to tackle sustainability challenges. And through the ASME Foundation's Campaign for Next Generation Engineers, we have set a bold goal: to double the number of women in engineering by 2030.

Perhaps most inspiring of all, our community continues to flourish. With each passing year, more engineers, innovators, and changemakers choose to join ASME, strengthening our collective voice, expanding our impact, and affirming the global relevance of our mission.

To our members, volunteers, partners, supporters and dedicated staff—we extend our deepest gratitude. Your dedication is the driving force behind our progress and ensures that ASME continues to lead at the forefront of engineering innovation. Together, we are forging not only the future of engineering, but a brighter, more sustainable, and more equitable future for all.

Together, we offer our deepest thanks for your steadfast support of ASME. Your dedication is the driving force behind our progress. It is through your commitment that ASME continues to stand at the forefront of engineering innovation—advancing knowledge, empowering people, and shaping solutions that uplift humanity and light the way to a better tomorrow.

Thank you,



Susan Ipri-Brown
President (2024-2025)



Thomas Costabile, P.E., FASME
Executive Director/CEO





FY2025
Board Of Governors

Front row L to R

Kathyrn Jablokow, Ph.D.
Professor, Engineering Design
and Mechanical Engineering
Pennsylvania State University

Tara McMahan – Secretary/Treasurer
Principal Engineer/Manager
Det Norske Veritas (DNV)

Thomas Costabile, P.E., FASME
Executive Director/CEO
ASME

Susan Ipri-Brown
ASME President (2024-2025)
Strategic Initiatives Manager
National Institute of Standards
and Technology
Office of Advanced Manufacturing

Janis P. Terpenney, Ph.D.
Program Director
National Science Foundation (NSF)
Professor
Systems Engineering and Operations
Research and Mechanical Engineering
George Mason University

Nicole Kaufman Dyess
Consultant
Nicole Kaufman Dyess, LLC

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Director of Strategic Planning
Huntington Ingalls Industries
(Retired)

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Executive Vice President
Dynamic Risk

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Executive Director
Georgia Tech Manufacturing Institute

Jared M. Oehring
Vice President of Engineering
Industrial Service Solutions

Monica Moman-Saunders, P.E.
Manager, Contracts Services
Louisville Gas and Electric Company
(Retired)

Lester K. Su, Ph.D.
Lecturer
Mechanical Engineering Department
Stanford University

Not Pictured

Dave Schlesinger
Executive Director, Transportation
Cordoba Corporation

William P. King, Ph.D.
Professor and Andersen Chair
Department of Mechanical Science and
Engineering
University of Illinois Urbana-Champaign

FY2025
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ASME Public Affairs and Outreach Sector
Director of Systems
Engineering & Analysis Technology
The Boeing Company (Retired)

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ASME Standards and Certification Sector
Senior Manager
Sargent & Lundy

Robert J. Stakenborghs, P.E.
ASME Technical and Engineering
Communities Sector
Chief Executive Officer
Advanced Clean Energy Consulting

Jennifer Jewers Bowlin, P.E.
ASME Student and Early Career Development Sector
Grocery & Distribution Sector Cold Storage Practice Director
Distribution Center Practice Director
Henderson Engineers

Richard S. Cowan, Ph.D., P.E.
ASME Section Engagement Sector
Research Faculty
Georgia Institute of Technology

FY2025
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Secretary and Treasurer
Principal Engineer/Manager
Det Norske Veritas (DNV)

John Delli Venneri
Assistant Secretary
General Counsel
ASME

William Garofalo
Assistant Treasurer
Chief Financial Officer
ASME

FY2025
Executive Team

Thomas Costabile, P.E., FASME
Executive Director/CEO
ASME

Keith Bloesch
Chief Information Officer
ASME

Chandra Clouden
Chief Human Resources Officer
ASME

John Delli Venneri
General Counsel
ASME

William Garofalo
Chief Financial Officer
ASME

Jeff Patterson
Chief Operating Officer
ASME

Allian Pratt
Chief Leadership Engagement Officer
ASME

Karen Russo
Senior Director, Strategic Communications
ASME

Anand Sethupathy
Chief Strategy Officer
ASME

2025 Year In Review



BRINGING ENERGY

In January, ASME announced it has joined the Geothermal Energy from Oil and Gas Demonstrated Engineering (GEODE) consortium. Led by Project InnerSpace and the Society of Petroleum Engineers and funded by the U.S. Department of Energy's Geothermal Technologies Office, the consortium convenes experts from more than 100 partner entities across the energy industry. These experts are executing the GEODE road mapping effort as the next step towards accelerating the growth and development of the geothermal energy sector.



HISTORY ON WHEELS

On March 27, 2025, ASME designated the Duesenberg 4-Wheel Hydraulic Braking System for automotive vehicles as an ASME Historic Mechanical Engineering Landmark. Frederick S. Duesenberg's 1921 Model A was the first production automobile to use four-wheel hydraulic brakes. Duesenberg Automobile and Motors Company of Indianapolis was also the first to invent and employ internal, expanding-shoe hydraulic brakes. All automobile companies eventually adopted four-wheel hydraulic brakes due to the safety they provided. *Photo courtesy of the Auburn Cord Duesenberg Museum*



LEADERSHIP IN STEM

Ashley Huderson, Senior Director of ASME Programs and Chair of the Krewe of Pyros Foundation's Education Committee, was named the Washington D.C. group's 2025 Presidential Leadership Award winner. The Krewe of Pyros represents Louisiana cultural arts through unity, charity, and celebration with a mission to extend the cultural pipeline from Louisiana to other regions. The foundation's Education Committee is specifically dedicated to advancing STEM education and empowering students through various initiatives. Dr. Huderson has dedicated her efforts to mentoring, advocacy, and designing impactful STEM initiatives that inspire the next generation of thinkers, problem-solvers, and leaders. *Photo: Krewe of Pyros Foundation*



ASME'S AI FUTURE

ASME released its AI Position Statement on the development of external content to establish requirements and expectations for accountability and disclosure of the use of Artificial Intelligence tools and technologies by ASME constituents. ASME intends to convert the Position Statement for the use of AI for External Content into a full ASME Policy in the near future. ASME will set up presentations with all constituents to introduce the position statement and describe the policy roadmap.



MAGICAL MYSTERY GUIDE

ASME President Susan Ipri-Brown, presented the ASME Foundation Next Gen Award to Jay Flores. Jay reaches millions of students each month through his role as a Mystery Guide on Discovery Education's Mystery Science, the most widely used K-5 science resource in the U.S. He is also the creator and host of *It's Not Magic, It's Science!*, an innovative brand dedicated to providing equitable access to entertaining STEM experiences. The award was presented at the ASME Foundation's 2025 Optimism Engineered Gala held in New York City on May 1st.



ME EDUCATORS GATHER AT USC

ASME convened 150 mechanical engineering chairs, deans, department heads, and faculty members from the U.S., Canada, the U.K. and Saudi Arabia for its Mechanical Engineering Education (MEEEd) Summit, held March 27-29, at the University of Southern California in Los Angeles. The annual conference addresses issues affecting the current and future state of engineering education and brings together educators, industry, government, and ASME representatives to share ideas on educational initiatives that prepare students for success post-graduation.



OPTIMISM ABOUT ENGINEERING

The ASME Foundation, the philanthropic arm of ASME, convened more than 250 industry and community leaders and STEM advocates to celebrate the promise of an empowered engineering workforce at its "Optimism Engineered: Launch the Innovators of Tomorrow" GALA 2025, held May 1 in New York City. "It was a truly special evening with friends and colleagues in the engineering community to celebrate the groundbreaking work of several STEM leaders and the potential of the next generation of innovators," said ASME Executive Director/CEO Thomas Costabile.

Photo left to right: Jay Flores, STEM education champion and recipient of the ASME Foundation Next Gen Award; The Honorable Aprille Ericsson, Ph.D., recipient of the 2024 Hoover Medal who recently served as the U.S. Assistant Secretary of Defense for Science and Technology; ASME Executive Director/CEO Thomas Costabile; and Ansys President and CEO Ajei Gopal, Ph.D., recipient of the ASME Foundation Excellence in Industry Award.



E-FEST TECH CONNECT

ASME successfully hosted E-Fest Tech Connect on March 22, 2025, bringing together students and early-career engineers for a day of innovation and competition. Participants engaged in exciting challenges, including the Extended Reality Challenges and Technical Digital Poster Competition. The event also marked the launch of ASME's Digital Landmarks—a unique collaboration showcasing five historic engineering achievements through immersive digital twin models. This groundbreaking initiative offered attendees an engaging, interactive way to explore engineering history and celebrate the ingenuity shaping our world.



ISHOW INDIA

ASME announced the regional cohort ventures joining the 2025 ASME Innovation Showcase (ISHOW), the prestigious international accelerator of hardware-led social innovation. Seven social ventures from throughout India pitched their innovative solutions and participated in an extensive design and engineering review with expert judges on April 24 and 25 at T-Hub, Hyderabad, Telangana, India. Three ventures were selected to join the 2025 ISHOW cohort and receive a share of \$30,000 in grant awards and technical support to help bring their impactful innovations to market.



NEW ASME PRESIDENT

Lester K. Su has become the 144th president of ASME. The announcement came during proceedings of the Society's 2025 Annual Meeting held in Portland, Maine, in June. Dr. Su has been an active volunteer for over 20 years and served on the ASME Board of Governors, and as vice president of the Public Affairs and Outreach Sector, and as a member of the Philanthropy Committee. He also served as an ASME Congressional Fellow and worked on issues including STEM education and funding for basic research in engineering and the sciences. He earned degrees in mathematics and engineering along with a Ph.D. in aerospace engineering from the University of Michigan.

IN MEMORIAM



AMOS E. HOLT

Amos E. Holt passed away on Oct. 17, 2024, in College Station, Texas, at the age of 84. He was a beloved and devoted member of ASME and will be missed by his friends and colleagues alike.



ROBERT "BOB" T. SIMMONS

Robert (Bob) T. Simmons passed away on October 28, 2024, at the age of 80. Simmons was a dedicated member of the Society and held several leadership positions during his 45 years as an ASME member.

Establishing ASME's Greenhouse Gas Emissions Baseline

ASME has achieved a critical milestone in its sustainability journey by becoming one of the first major engineering societies in North America to complete a comprehensive greenhouse gas (GHG) emissions inventory. This achievement establishes the data-driven foundation for meaningful climate action.

ASME's operational baseline of 224 tonnes CO₂e (direct emissions and purchased energy) positions the society 31-93% below peer average, validating years of efficiency improvements. Building on this success, ASME has now completed a baseline measurement of the indirect emissions throughout its global supply chain, from constituent travel to event production to purchased services.

This comprehensive accounting, conducted through Salesforce's Net Zero Cloud platform, provides the data-driven foundation for setting science-based targets and developing ASME's long-term emissions management plan.

ASME Emissions Measurement Highlights & Next Steps



Strategic Framework: From Measurement to Impact

ASME's sustainability strategy advances through four integrated pillars, each driving specific outcomes that transform how engineering addresses climate challenges.

Our Four Climate Pillars in Action:



Clean & Affordable Energy

- Supporting engineering solutions for energy transition
- Focus on scaling clean energy solutions (hydrogen, SMRs, fusion, geothermal)
- Target: Mobilize public and private sector collaborators on clean energy initiatives



Future Workforce

- Sustainability skills assessment and training development
- Building global community through Engineering for Change platform
- Target: Define critical competencies for engineering workforce



Sustainable Manufacturing

- Focus on hard-to-abate sectors through standards and guidance
- Support Industry 4.0 transitions with technical resources
- Target: Deliver global case studies demonstrating implementation



Clean & Efficient Operations

- Development of new standards, in areas such as decarbonization assessments for industrial facilities
- Support member organizations with efficiency frameworks
- Target: Develop ASME emissions management strategy by Q4 FY26

Thought Leadership: Standards Meet Digital Innovation

Pepi Maksimovic, Distinguished Engineer in Sustainability at Ansys and Chris Cantrell, ASME's Senior Managing Director of Standards and Engineering Services discuss how digital innovation and engineering standards can accelerate sustainable manufacturing adoption at Informa's inaugural Sustainable Manufacturing Expo. Planning continues for a new ASME community and cornerstone event, ASME Catalyze, in 2026.



Collaboration In Action

Key ASME collaborations driving real-world decarbonization impact

ASME participated in the **Geothermal Energy from Oil and Gas Demonstrated Engineering (GEODE)** consortium, led by Project InnerSpace and the Society of Petroleum Engineers, with funding from the U.S. Department of Energy. This consortium convened experts from over 100 partner entities to accelerate geothermal development by transferring knowledge, skills, and best practices from the oil and gas sector.

ASME chaired the Production and Operations Task Force, positioning the Consortium at the forefront of this \$10 million road mapping effort that will lay groundwork for up to \$155 million in future R&D funding.

In India, ASME supported the launch of the **Green Hydrogen Taskforce** led by ASME Foundation India and ASME India PVT Ltd. The Task Force will inform the country's ambitious National Green Hydrogen Mission and help unlock India's targeted \$2.4 billion in green hydrogen investments by ensuring the skilled workforce needed for this emerging sector. ASME also participated in the UN STI Forum, resulting in ASME coordinating a global call for innovations addressing sustainable development challenges in low-resource settings. The initiative received 338 submissions worldwide, with strong participation from Africa (Nigeria, Uganda, Kenya) and Asia (India, Pakistan, Bangladesh).

ASME Roundtable with UN High-Level Representatives

ASME's Engineering for Change, the Major Group for Children and Youth, UNDESA, and the UN's 10-Member Group on Science, Technology and Innovation for the SDGs hosted a roundtable at the STI Forum. The discussion explored policies and governance for inclusive collaboration, responsible experimentation, and scaling social innovations.



UN STI Forum 2025 Innovation Reception

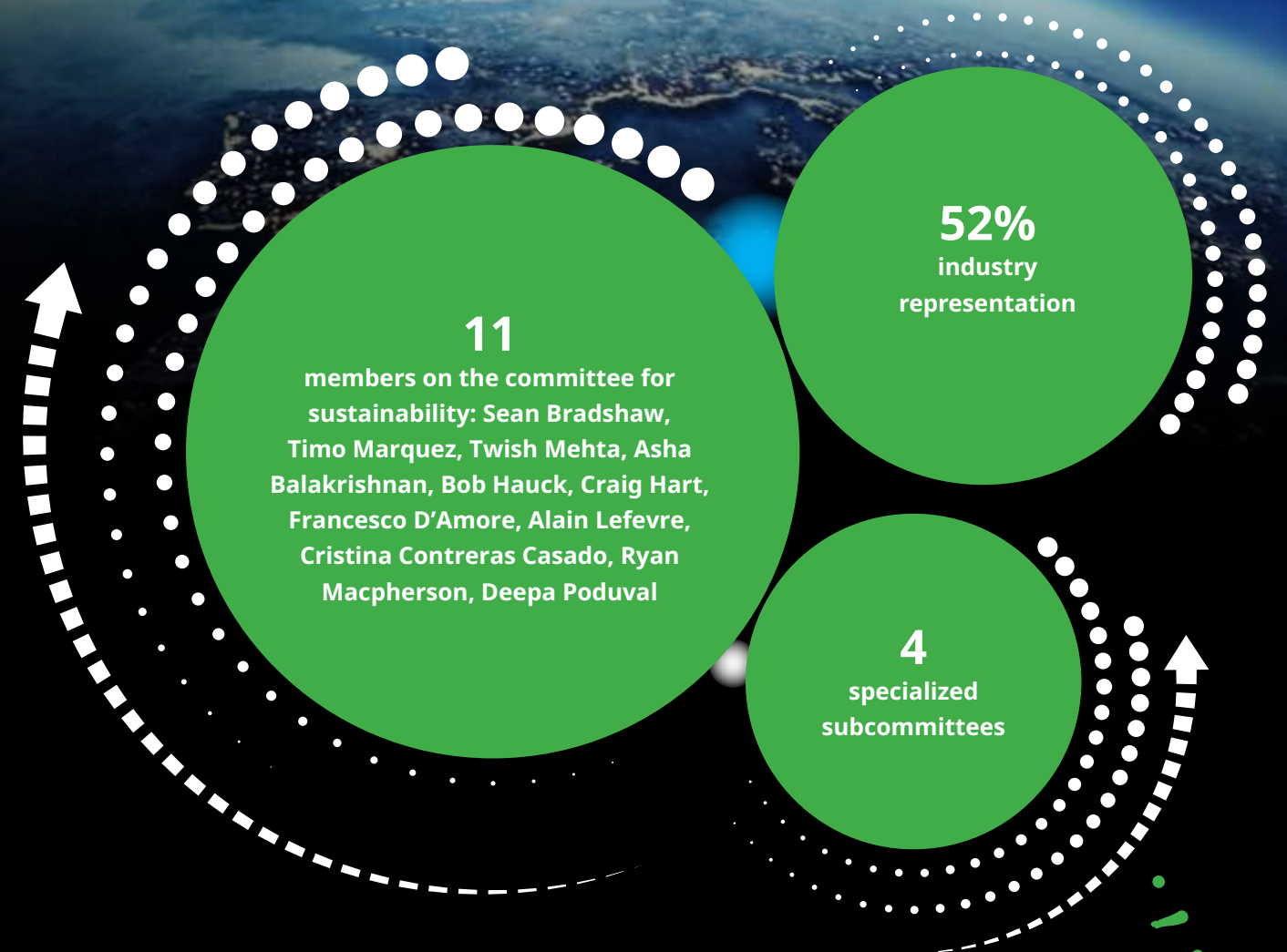
Iana Aranda, ASME Managing Director of Sustainability, with Ambassador Omar Hilale (Morocco) and Ambassador Elina Kalkku (Finland), co-chairs of the 2025 UN STI Forum, and Sri Yash Tadimalla (UN Major Group for Children and Youth), following ASME's coordination of the global innovation call that received 338 submissions worldwide.

Roundtable with Innovators and 10 MG



Mobilizing the Engineering Ecosystem

ASME Committee on Sustainability: Scaling Our Impact



ASME's Committee on Sustainability has rapidly expanded in its second year, establishing four specialized subcommittees to advance critical work in GHG Accounting & Industrial Decarbonization, Clean Energy Roadmaps, Green Jobs Development, and Sustainable Manufacturing.

Learn more at: asme.org/sustainability



OVERVIEW

**The ASME Foundation is the philanthropic heart of
The American Society of Mechanical Engineers.**

The ASME Foundation invests in **potential**. We support pathways that open doors to the most talented aspiring engineers, including those previously underrepresented, empowering young inventors and nurturing the next generation of problem-solvers.

Today more than ever, the world depends on engineers to make our lives safer, healthier, and more sustainable.

Next generation engineers hold the promise to advance quality of life for everyone.

Through powerful, inclusive programs we work to leave no brilliant talent behind.



Dear ASME Foundation Partner,

We are in awe of engineers. Their ingenuity, creativity, and rigor are simply astonishing. Engineering brilliance is evident in our countless everyday interactions with all manner of technology, from the tiniest silicon chip embedded in our morning coffeemaker, to the powerful machines that whisk us to work, to the complex systems that drive our world.

Yet to be solved is enabling more high-potential young people to join this noble profession and helping launch their life-changing ideas from provocative concept to market-ready solution.

The simple truth is that today, we are leaving far too many talented young people behind.

This is the work of the ASME Foundation, and I'm proud to report that in the fiscal year that ended June 30, 2025, ASME's philanthropic programs reached more young people than ever before—over 17,000 around the globe—with scholarships, career resources, and the help they need to engineer life-changing solutions to the world's most urgent technical challenges.

We introduced thousands of children to the possibilities of an engineering career and connected hundreds of community college graduates to high-potential employment opportunities through internships and apprenticeships. We introduced dozens of young engineers as consultants to entrepreneurial startups addressing humanitarian issues across the developing world, and launched the Women's Leadership Council to help mid- to senior level women engineers ascend to the highest leadership ranks. We expanded our footprint internationally with the official launch of ASME Foundation India and have already widened the pathways to rewarding engineering careers in the world's most populous nation.

Of course, none of this progress is possible without the help of our generous supporters—the individuals and organizations who share our conviction that a better world is possible, and that tomorrow's engineers will build it.

To our many donors and volunteers, we thank you. To those who've not yet taken the opportunity to participate, we invite you to join in this important work. Together, we can inspire, prepare, and propel the next generation of problem-solvers to engineer a more sustainable future for all of us.

Dr. Sonya Smith
Chair, ASME Foundation Board

Stephanie Viola
Managing Director, ASME Programs & Philanthropy
Executive Director, ASME Foundation

The ASME Foundation's Campaign for Next Generation Engineers

In Fiscal 2024 – 2025, the ASME Foundation helped open doors of opportunity to over 17,000 Promising Young People

The ASME Foundation's Campaign for Next Generation Engineers

The ASME Foundation is focused on two overarching goals:



Enable the best-trained, motivated and cutting-edge future innovators regardless of race, gender, sexual orientation or economic status



Mobilize a global ecosystem of engineers to innovate a sustainable world

Our fundraising powers programs that support every phase of an aspiring engineer's development: Education, Career Resources, and Early Innovation.

The Foundation helps prepare young innovators to address humanity's most urgent needs, from clean water and sustainable energy to medical advances and climate change, and so much more.

Donating to the ASME Foundation has far reaching impact — inspiring students, enabling breakthroughs, and driving innovative, inclusive solutions for the world. Please join this important work.

There are many ways to support ASME Philanthropy. Your donation can be shared as a one-time gift, recurring gift, or through legacy giving. Many employers will match your donation; yours may be one of them.

**Please visit www.asmefoundation.org/donate/
Together we can help build the engineers who will build a better future.**

Thank you.

ASME Foundation Board of Directors



Oscar Barton
Director



Thomas Costabile, P.E., FASME
Director



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Columbia Mishra
Director



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Sonya T. Smith, Ph.D.
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Executive Director

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Philanthropy Staff

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Sydni Frontanez
Jarrett Reich
Alexis Mohrey
Prathamesh Jadhav

FY25 Program Highlights

Education

ASME's philanthropic programs in education engage students from the earliest grades through their university training.

K-12

- In fiscal 2024-25, our K-12 programs reached a record 5,401 students through 94 separate events, involving over 50 volunteer STEM mentors.
- Among all participating K-12 schools, 71 percent are designated Title 1.
- In addition, our Engineering Dreams initiative in partnership with Discovery Education brought engineering-related video content to more than 42,000 students.

Scholarships

In the 2024-2025 academic year, the ASME Foundation awarded 160 merit-based scholarships to 143 awardees, amounting to more than \$462,000. The competitive awards process is based on the recommendations of more than 100 evaluators.

Two newly endowed scholarships were established during 2024, and two additional one-time scholarships were awarded.

EFx

ASME's unique EFx engineering festivals are exciting, day-long events hosted by engineering schools and facilitated by ASME. During the 2024-25 academic year, we supported 10 events around the world—eight in person and two virtual—with more than 3,600 in-person participants and more than 3,350 virtual attendees.



In fiscal 2024-25, our K-12 programs reached a record **5,401** students through **94** separate events, involving over **50** volunteer STEM mentors.

Career Resources

Community College Engineering Pathways

ASME'S key programs in workforce development and support for early-career engineers engaged more than 2,100 aspiring engineers and skilled technical workers in fiscal 2025, representing an increase of over 62 percent from the prior year.

Our signature workforce development initiative, Community College Engineering Pathways, increased participation to 53 community colleges. CCEP provides employer networking and curriculum resources to community colleges and their students looking to pursue technical careers.

The technical and professional development workshops presented by the CCEP team achieved a 94 percent satisfaction rating among program participants.



Sustainable Development

In ASME's continuing effort to be a global leader in sustainability, during fiscal 2025 the society's Engineering Sustainable Development initiatives were united. The programs under the ESD umbrella include ASME's global ISHOW and IDEALab hardware accelerators and the Engineering for Change Fellowships and global online community. Key achievements during the year include:

- The online E4C community grew by more than 4,000 new members.
- E4C Fellowships were awarded to 31 early-career engineers, who were placed with 25 entrepreneurial organizations across the developing world to pursue impact projects that address the UN Sustainable Development Goals.
- ASME ISHOW supported 21 ventures with technical advice and seed capital, enabling them to bring life-changing hardware innovations to global communities.
- We secured substantial funding from key donors led by Autodesk Foundation and The Lemelson Foundation.

Women in 3D Printing

FY25 brought a new addition to the worldwide ASME family with the formulation of a partnership with the 13,000-member Wi3DP, a leading force in promoting, supporting and inspiring women using additive manufacturing technologies.

Wi3DP elevates women's voices, creates pathways into the industry, and helps to build a global community committed to inclusivity and innovation. This perfectly aligns with ASME's mission to advance engineering for the benefit of humanity.

ASME Foundation India

Fiscal 2025 also brought the official launch of the ASME Foundation India, expanding our footprint in the world's largest engineering market. During its first full year of operations, AFI established four distinct program tracks, including education, student and community impact, innovation, and inclusion initiatives.

Highlights include:

- Three MEEed (Mechanical Engineering Education) seminars involving more than 460 participants.
- Seven college-level EFx engineering festivals, attracting over 1,800 attendees.
- Three ISHOW awardees selected from more than two dozen finalists.
- Launch of the Women in Engineering Interest Group.



As a direct result of these activities, **ASME added 1,655 new members during the year.**



Events

MAJOR EVENTS — ASME FOUNDATION 2025 ANNUAL REPORT

The ASME Foundation's
REINVENTING THE FUTURE
Women Engineering Change



The ASME Foundation held its third annual awards dinner celebrating our progress toward greater inclusion in engineering on Thursday, March 20, 2025, in Washington, D.C. The evening was emceed by CBS News' Michelle Miller, with a keynote from Melissa Williams of Shell, and a special guest speaker, The Honorable Arjuna Miller, Lieutenant Governor of Maryland.

Over 200 engineering leaders and change-makers gathered to honor **Women Engineering Change**, celebrating five extraordinary innovation leaders and ASME Fellows, including:

Dr. Robin Cogger

Professor of Engineering, East Carolina University
Engineering Advisory Committee,
National Science Foundation

Dr. Tahira Reid-Smith

Professor, Mechanical Engineering and
Engineering Design, Penn State University

Dr. Patsy Brackin

Professor, Rose-Hulman Institute of Technology

Dr. Carolyn Winstead Meyers

President *emerita* Jackson State University

Dr. Sonya T. Smith

Executive Director, Research Institute
for Tactical Autonomy, UARC, Howard University

*Proceeds of this fundraiser benefitted the ASME Foundation's **Campaign for Next Generation Engineers** in support of our programs in engineering education, early-career resources, and support for sustainable innovations.*

The ASME Foundation's
OPTIMISM ENGINEERED
Launch the Innovators of Tomorrow
Gala 2025



Our *Optimism Engineered* 2025 gala was held on May 1, 2025 in New York City, gathering over 250 leaders, innovators, and STEM advocates in industry, government and academia to celebrate the promise of next generation engineers.

This inspiring evening highlighted the achievements of STEM leaders and the transformative impact of the ASME Foundation's philanthropic programs supporting inclusion and sustainability in engineering. The celebration included award presentations, personal stories from scholarship recipients, and interactive science demonstrations.

The night was emceed by award-winning host and engineer Loni Love. Dr. Aprille J. Ericsson, former US Assistant Secretary of Defense for Science and Technology, received the prestigious 2024 Hoover Medal for her humanitarian contributions as an engineer. Ansys President and CEO Ajei Gopal accepted the ASME Excellence in Industry Award. TV host and children's science advocate Jay Flores received the ASME Next Gen Award for his groundbreaking work in STEM education.

The gala raised funding for ASME Foundation programs working to leave no brilliant talent behind. We are grateful for the generosity of all our supporters, including our top event sponsor Ansys.



Women's Leadership Collective

At the direction of the ASME Board of Governors—which in 2024 achieved gender parity for the first time in ASME history—the ASME Foundation launched the Women's Leadership Collective. This new initiative not only empowers women engineers to achieve their full potential but also fosters greater inclusion in the most senior leadership roles. Through workshops, mentorship, and networking opportunities, the ASME Women's Leadership Collective promises to be a dynamic force for change, ensuring that women engineers have the resources, support, and community to thrive at the highest levels of the profession.



Beneficiary Profile

Kimberly Betty, Problem-Solver

I am a proud mechanical engineer. And I must thank Ansys and ASME for helping to make that possible.

I grew up in beautiful Jamaica. While in high school completing my pre-med track, my physics teacher said to me,

“I’m not sure you belong in medicine — you have a real aptitude for engineering.”

Reflecting back, I realize now that my high school teacher was right. I have always had the mindset of an engineer. I am a problem-solver. I like to think out of the box.

In 2020 I enrolled at Kettering University to begin my Bachelor of Science in engineering. I was especially interested in the possibility of renewable energy and the impact it could have on a small island like Jamaica — rich with natural resources that could be harnessed.

But in the middle of freshman year, my family and I faced a difficult situation that completely shifted my world. It was unclear how or if I would be able to proceed with school.

With the help of one of my engineering professors, I applied for and received the Ansys scholarship.

This scholarship made the impossible possible — allowing me to fulfill my dream of completing my degree. It came when I had so many other burdens and lifted one of the heaviest from my shoulders. This is the kind of help that is life changing.

Today, I work as a Mechanical Engineer at Lear Systems while pursuing my master’s degree in mechanical engineering at Oakland University. I aspire to continue my studies and one day earn a PhD.

I am honored to have the chance to thank Ansys and the ASME Foundation. I hope many others will have the opportunity to receive this kind of generous support.

I am inspired every single day by the endless possibilities of engineering. Engineers are inventors. We are change makers. We make things better. We move the world forward. I am so glad to be one.



Donor Spotlight:

Hauck Challenge Grant

Longtime ASME Foundation supporter and serial volunteer Bob Hauck and his wife, Janet, issued a matching grant challenge to the ASME leadership community:

The Haucks pledged to match every donation, dollar for dollar, up to \$23,000. In under six months, the challenge more than tripled that amount, raising over \$92,000

to support ASME’s philanthropic programs, with an emphasis on Bob’s beloved Engineering Sustainable Development initiatives.



Archimedes Club Members



Since 2003, the Archimedes Club has united the ASME planned giving community in the common goal of supporting programs that will help advance the engineering profession.

P. J. Jim Adam, Jr.
Mahesh Aggarwal
Betty Bowersox
Merle & Virgil Carter
Eleanor Chew
James W. Coaker
Rose & Samuel Collier
Lynden Davis
Daniel Deckler
Angelo DeFeo Jr.
Harry DeMoss
John Elter
John Eustis
Joseph Falcon
Robert & Alma Fallon
Nancy & Roland Fitzroy
Donald Frikken
Marilyn & Willis Gardner
Marc Goldsmith
Richard Goldstein
Kalan Guiley
Philip Hamilton
Frederick Hanzalek
Francesca & Joe M. Holm
Doris & Warren Hutchings
Jennifer Jewers Bowlin
Henry Koenig
Madiha Kotb
Paras Kaushik

Bronson Lamocha
Charles Leslie
Milton Leonard
Warren Leonard
Thomas Loughlin
E. Roland Maki
Sonia & Raj Manchanda
Loretta McHugh
Magda & Michael Michaud
John Mihm
Michael Molnar
Donald & Laurabel Neithercut
Ozden Ochoa
Robert Pangborn
Richard Pawliger
Martin Rabalas
Craig Redding
Brad Reel
Victoria Rockwell
K. Keith Roe
Ester & Richard Rosenberg
Ruth & Byron Schieber
Jeannette Schiller
Allen Selz
Anand Sethupathy
Farrah Sharples
William & Evelyn Shoop
Betsy & Terry Shoup
Kathryne & Robert Simmons

Natish Singh
Susan Skemp
Pamela & David Soukup
John Swanson
Chor Tan
Roy Trowbridge
Eileen & William Weiblen
George Wiedersum
James Woodburn
Robert Wurtz
Nasser Yui
Justin Young
Myrna & Sam Zamrik

Alexander Holley Society Members



Holley Society members provide ASME with critical resources to advance the engineering profession and help transform the world through unique engineering-based programs.

Michael Adams
Kai-nan An
Bala Balachandran
Jeffrey Basiliere
Steven Bernsen
Andrew Bicos
Keith Bloesch
Daisie Boettner
Patsy Brackin
Lisa Bressler
Stephen Brunkhorst
Jay Cameron
Robert Castiglione
Wei Chen
Ayman Cheta
Russell Cipolla
Chandra Clouden
Robin Coger
Thomas Costabile
James Creel
Joseph Davidson
William Day
Philip DeAngelo
John Delli Venneri
Warren DeVries
Frank Diebold
Sam DuRard
Nicole Dyess
Leslie Ezerski
Fengzhou Fang
Alvin Filstrup

C Freeman
Anne Freeman
James Froula
William Garofalo
Qiaode Jeffrey
John Greaney
Thomas Greider
Je-Chin Han
C Brett Harrison
John Hasselmann
Julia Hedden
Jessie Herrera
Tim Howald
Susan Ipri Brown
Eric James
Robert Keating
Thomas Kiefer
Kathleen Kosmoski
Keith Krach
Jason Kraus
Thomas Kurfess
Dan Lamond
Roxanne Laney
Thomas Litzinger
Xingtao Liu
Hongbin Ma
Calvin Mackie
Andrea Mahoney
Robert Manross
Roy Mansell
Thomas McIlvain

Thomas Meehan
Andrea Mess
Monica Moman-Saunders, PE
Rafael GMora
Victor Mullin
Bradley Norwood
Jared Oehring
Thomas Pestorius
Frederich Pfeiffer
Allian Pratt
Jim Prokopanko
Christine Reilley
Joseph Rencis
Dolors Rosado
Jay Rushing
Armistead Russell
Harry Sangree
Douglas Scarth
Frank Schaaf
A Edward Scherer
James Schmidt
Kate Schumacher
Peter Senecal
Anand Sethupathy
Terry Shoup
Rose Silvaggio
Pooja Singh
Prashant Singh
Robert Skaggs
Dila Sklrelja
Sonya Smith

Bill Smith
Neal Spence
Stuart & Shirley Speyer
Arthur Stephens
William Sterrett
Jonathan Stomberger
Lester Su
Shigeru Takaya
Samuel Thomas
John Thompson
Michael Triantafyllou
Mark Turner
David Tuttle
Michael Van Brunt
Patrick Vieth
Stephanie Viola
Bruce Warwick
Thomas Washburn
Aaron Weinerman
Larry Welch
James Wieters
Chris Wilkie
Neil Wilmshurst
David Wing
Scott Wolfe
Sam Zamrik

2024 Honors And Awards

The ASME Honors and Awards program, funded through the ASME Foundation by individual gifts and endowment funds, pays tribute to engineering achievement and contributions to the profession.

RALPH COATS ROE MEDAL

Established in 1972, the prestigious Roe Medal recognizes an outstanding contribution toward a better public understanding and appreciation of the engineer’s worth to contemporary society.

The 2024 Ralph Coats Roe Medal was awarded to Dr. Calvin Mackie, honoring his outstanding achievements as an engineer, inventor, professor, entrepreneur, motivational speaker, mentor, and pioneering STEM advocate. Dr. Mackie’s visionary advocacy of STEM is evidenced in his founding and leadership of STEM NOLA and STEM GLOBAL ACTION which reach thousands of diverse children each year with innovative STEM education programming. This award recognizes Dr. Mackie’s excellence in engineering, and his dedication to inspiring a new generation of innovators and his tireless efforts to promote inclusion and representation in the STEM disciplines.

HONORARY MEMBERS

Michael Khonsari, Ph.D., Fellow
Jean Zu, Ph.D., Fellow
Subir Chowdhury, Member
Marco Amabili, Ph.D., Fellow
Zhuomin Zhang, Ph.D., Fellow

ASME MEDAL

Adrian Bejan, Ph.D., Fellow

ADAPTIVE STRUCTURES AND MATERIAL SYSTEMS AWARD

Paolo Ermanni, DScTech, Member

AVRAM BAR-COHEN MEMORIAL MEDAL

John H. Lau, Ph.D., Fellow

ZDENĚK P. BAŽANT MEDAL

Yong Zhu, Ph.D., Fellow

BLACKALL MACHINE TOOL & GAGE AWARD

Shilan Jin, Ph.D.
Satish T.S. Bukkapatnam, Ph.D., Member
Sean Hayes
Yu Ding, Ph.D., Fellow

BERGLES-ROHSENOW YOUNG INVESTIGATOR AWARD IN HEAT TRANSFER

David M. Warsinger, Ph.D., Member

EDWIN F. CHURCH MEDAL

Oscar Barton Jr., Ph.D., Fellow

THOMAS K. CAUGHEY DYNAMICS MEDAL

Friedrich Pfeiffer, Dr.-Ing., Fellow

DEVOR-KAPOOR MANUFACTURING MEDAL

S. Jack Hu, Fellow

DANIEL C. DRUCKER MEDAL

Pradeep Sharma, Ph.D. Fellow

WILLIAM T. ENNOR MANUFACTURING TECHNOLOGY AWARD

Yuebin Guo, Ph.D., Fellow

NANCY DELOYE FITZROY AND ROLAND V. FITZROY MEDAL

Javad Mostaghimi, Ph.D., Fellow

FLUIDS ENGINEERING AWARD

Sivaramakrishnan Balachandar, Ph.D., Member

FREEMAN SCHOLAR AWARD

Suman Chakraborty, Ph.D., Fellow

Y.C. FUNG EARLY CAREER AWARD

Adrian Buganza Tepole, Ph.D., Member

GAS TURBINE AWARD

Chris Robinson, Ph.D.
Michael Casey, Ph.D.

KATE GLEASON AWARD

Patricia Brackin, Ph.D. Fellow

MELVIN R. GREEN CODES AND STANDARDS MEDAL

Jay Cameron, Fellow

RICHARD J. GOLDSTEIN ENERGY LECTURE AWARD

M. Stanley Whittingham, Ph.D.

EDWARD GROOD INTERDISCIPLINARY TEAM SCIENCE MEDAL IN BIOENGINEERING

The Dasi Simulation Team

HEAT TRANSFER MEMORIAL AWARDS GENERAL

Milind A. Jog, Ph.D., Fellow
SCIENCE John C. Bischof, Ph.D., Fellow
ART Srinivas Garimella, Ph.D. Fellow

MAYO D. HERSEY AWARD

Q. Jane Wang, Ph.D., Fellow

HENRY HESS EARLY CAREER PUBLICATION AWARD

Eleonora Tubaldi, Ph.D., Member
Michael R. Bonthron

HOLLEY MEDAL

Kenneth A. Warren, Member

SOICHIRO HONDA MEDAL

Hongtei Eric Tseng, Ph.D., Member

INTERNAL COMBUSTION ENGINE AWARD

Zoran S. Filipi, Ph.D., Fellow

JOHNSON & JOHNSON CONSUMER COMPANIES, INC. MEDAL

Sriram Sundararajan, Ph.D. Fellow

DUANE P. JORDAN EARLY CAREER AWARD

Shreyas Hegde, Ph.D., Member

WARNER T. KOITER MEDAL

H. Jerry Qi, Ph.D.

ROBERT E. KOSKI MEDAL

Andrew Plummer, Ph.D.

ALLAN KRAUS THERMAL MANAGEMENT MEDAL

Sushil H. Bhavnani, Ph.D., Fellow

FRANK KREITH ENERGY AWARD

S.A. Sherif, Ph.D., Fellow

JAMES L. LANDIS MEDAL

James M. Wieters, Member

BERNARD F. LANGER NUCLEAR CODES AND STANDARDS AWARD

Ting-Leung “Sam” Sham, Ph.D., Fellow

WILFRED C. LAROCHELLE CONFORMITY ASSESSMENT AWARD

David E. Tuttle, Fellow

GUSTUS L. LARSON MEMORIAL AWARD

Sinan Keten, Ph.D., Member

H.R. LISSNER MEDAL

Marjolein C.H. van der Meulen, Ph.D., Fellow

CHARLES T. MAIN STUDENT LEADERSHIP AWARD

(Silver) Rythin Varghese, Member

MCDONALD MENTORING AWARD

Xiulin Ruan, Ph.D., Fellow

MELVILLE MEDAL

Jize Dai
Lu Lu, Ph.D.
Sophie Leanza
John W. Hutchinson, Ph.D.
R. Renee Zhao, Ph.D., Member

M. EUGENE MERCHANT MANUFACTURING MEDAL OF ASME/SME

Robert Caron, Member

VAN C. MOW MEDAL

Thao D. Nguyen, Ph.D., Fellow

NADAI MEDAL

Julia R. Greer, Ph.D.

SIA NEMAT-NASSER EARLY CAREER AWARD

R. Renee Zhao, Ph.D., Member

ROBERT M. NEREM EDUCATION AND MENTORSHIP MEDAL

James E. Moore Jr., Ph.D., Fellow

BURT L. NEWKIRK AWARD

Brandon A. Krick, Ph.D., Member

EDWARD F. OBERT AWARD

Marian Bulla
Elham Sahraei, Ph.D.
Stefan Kolling, Ph.D.

RUFUS OLDENBURGER MEDAL

Petros A. Ioannou, Ph.D., Member

OUTSTANDING STUDENT SECTION ADVISOR

Paul O. Biney, Ph.D., Member

PERFORMANCE TEST CODES MEDAL

Terry Sullivan

MASHALL B. PETERSON AWARD

Tomas F. Babuska, Ph.D.

PI TAU SIGMA GOLD MEDAL

Raudel Avila, Ph.D., Member

JAMES HARRY POTTER GOLD MEDAL

Efstathios E. Michaelides, Ph.D., Fellow

PRIME MOVERS COMMITTEE AWARD

Joseph E. A. Roy-Aikins, Ph.D.
Gary de Klerk, Ph.D.
Duduzile Ramasimong
Kumar Rupnarain

DIXY LEE RAY AWARD

A. Alan Moghissi, Ph.D., Fellow

RALPH COATS ROE MEDAL

Madiha El Mehelmy Kotb, Fellow

CHARLES RUSS RICHARDS MEMORIAL AWARD

Narayana R. Aluru, Ph.D., Fellow

SAFETY CODES AND STANDARDS MEDAL

Marcus H. Tevyaw

R. TOM SAWYER AWARD

Kenneth C. Hall, Sc.D., Fellow

MILTON C. SHAW MANUFACTURING RESEARCH MEDAL

Shreyes N. Melkote, Ph.D., Fellow

BEN C. SPARKS MEDAL

Mary Lynn Realff, Ph.D., Fellow

RUTH & JOEL SPIRA OUTSTANDING DESIGN EDUCATOR AWARD

Shanna R. Daly, Ph.D., Member

SPIRIT OF ST. LOUIS MEDAL

William A. Sirignano, Ph.D. Fellow

J. HALL TAYLOR MEDAL

George Rawls, Fellow

ROBERT HENRY THURSTON LECTURE AWARD

Xin Zhang, Ph.D., Fellow

TIMOSHENKO MEDAL

Pierre M. Suquet, Ph.D.

YERAM S. TOULOUKIAN AWARDS

Mark O. McLinden, Ph.D.
Li Shi, Ph.D., Fellow

WORCESTER REED WARNER MEDAL

Shi-Wei Ricky Lee, Ph.D., Fellow

GEORGE WESTINGHOUSE GOLD MEDAL

Robert M. Wagner, Ph.D., Fellow

GEORGE WESTINGHOUSE SILVER MEDAL

David R. Noble, Fellow

ARTHUR L. WILLISTON MEDAL

Muhammad Sadiq Ul Islam, Member

SAVIO L-Y. WOO TRANSLATIONAL BIOMECHANICS MEDAL

Guy M. Genin, Ph.D., Fellow

HENRY R. WORTHINGTON MEDAL

Phillip M. Ligrani, Ph.D., Fellow

S.Y. ZAMRIK PRESSURE VESSEL AND PIPING MEDAL

Claude Faidy, Member

The 2024 Ralph Coats Roe Medal was awarded to Dr. Calvin Mackie

ASME in India: Engineering for a Better Tomorrow

Overview

In 2025, ASME India continued its mission to advance engineering knowledge, practice, and innovation through impactful programs and outreach. With a strong focus on community building, student engagement, and real-world problem-solving, ASME India reached thousands of engineers, students, startups, and academic institutions across the country.

Through flagship initiatives like ISHOW India, MEEed Summits, EFX events, mentorship programs, and regional engagements, ASME Foundation India (AFI) built inclusive platforms that sparked dialogue, enabled collaboration, and encouraged innovation.

Key Highlights

Formal operations commenced with staff onboarding on July 1, 2025. During this period, AFI continued to deliver ASME's core programs for students and professionals. As of this year, AFI has grown to include 140 Student Sections and 10 Professional Sections, with overall membership reaching an all-time high of 6,200.

In the area of student engagement, AFI organized six one-day Engineering Festivals (EFx) and one flagship three-day EFX event, hosted by Reva University, which was made memorable by the enthusiastic participation of students and institutional support.

Professional engagement expanded with the formal launch of five new State Sections in Kerala, Gujarat, Uttar Pradesh/ Uttarakhand, Chandigarh, and a Special Interest Group for Women in Engineering (WiE). These additions built on the foundation laid in 2022 when the process of launching State Sections began.

To strengthen industry-academia linkage and enhance the relevance of engineering education, AFI hosted three Engineering Education Seminars in collaboration with the Dr. A P J Abdul Kalam Technical University (AKTU), a leading technical university in India (Lucknow); LNMIIT (Jaipur); and CSIO-CSIR (Chandigarh). These events featured prominent speakers including Mr. Rajive Kumar (AICTE), Dr. Unnikrishnan (Thermax), and Dr. Vishwanathan (GE Vernova). Planning is currently underway for the India Symposium in September 2025, under the guidance of a Steering Committee chaired by Prof. Gurumoorthy (IISc) and Dr. Rajul Gajjar (GTU).



AFI also continued its commitment to innovation through the Hardware Innovation Competition, held this year at T-Hub, Hyderabad. The event drew wide participation and was highlighted by a keynote address from an IIT Palakkad representative and last year's winner, Mr. Nikki Jha. Building on this, AFI facilitated the deployment of Nikki Jha's innovation to Self-Help Groups in Bihar via two NGO partners-Sarva Prayas Sansthan (Madhubani, Bihar, India) and Nav Bihar SKPK (Vaishali, Bihar, India). This marked a pioneering step for ASME, as it was the first instance where an innovation was successfully delivered to the community it was designed for. Monitoring of this project is ongoing, and similar efforts for the 2025 innovations are in progress.

To extend access to engineering education among underserved communities, AFI implemented a program with 347 students from 10 CSRL "Super 30" centers. These students, primarily from economically challenged backgrounds, were introduced to core mechanical engineering concepts and participated in hands-on model-building exercises focused on hydro vehicle technology.

Encouraged by the success of this program, AFI is currently developing plans to introduce STEM education to students in Grades 7, 8, and 9. This initiative will build on well-established curriculum frameworks developed by the ASME Foundation in the United States.

Overall, this year has been marked by a blend of continuity and innovation. New and existing programs were expanded across different regions, contributing to a deepening of AFI's reach and relevance. The AFI team has grown both in numbers and experience, laying a strong foundation for future growth and enhanced impact.

Finally, AFI acknowledges the invaluable support received from its donors, MCI and TWI, and its sponsor, ALTAIR. The organization also secured CSR-1 certification, enabling it to receive Corporate Social Responsibility funding. With this foundation, AFI looks forward to further collaboration and continued support for its mission and programs.



Financials

The American Society Of Mechanical Engineers

CONSOLIDATED STATEMENTS OF ACTIVITIES

Years ended June 30, 2025 and 2024



	2025	2024
Net assets without donor restrictions:		
Operating revenue:		
Membership dues, publications, accreditation, conference fees, and other revenue by sector/operating unit:		
Standards operations	\$ 52,783,003	70,179,493
Engineering operations	39,080,805	36,167,966
Learning and development	5,779,976	5,666,180
Philanthropic programs	1,021,654	1,609,830
Technical events and content	11,979,742	10,149,266
Publications	13,885,466	14,060,025
Constituent engagement	5,573,565	6,593,290
Miscellaneous revenue	1,662,928	1,526,386
Total operating revenue	131,767,139	145,952,436
Net assets released from restrictions	1,493,757	1,208,452
Total operating revenue and other support	133,260,896	147,160,888
Operating expenses:		
Program services by sector/operating unit:		
Standards operations	13,171,510	17,849,406
Engineering operations	16,763,329	16,461,939
Learning and development	5,909,361	6,025,623
Philanthropic programs	8,784,526	9,555,600
Technical events and content	19,744,974	20,003,866
Publications	9,863,192	8,989,392
Constituent engagement	3,685,872	3,931,044
Global public affairs	4,379,209	5,368,371
Total program services	82,301,973	88,185,241
Supporting services:		
Marketing	17,828,513	17,299,539
Sales and customer care	2,852,175	2,462,926
General administration	32,577,099	39,973,630
Total supporting services	53,257,787	59,736,095
Total operating expenses	135,559,760	147,921,336
Deficit of operating revenue over expenses before lease cessation	(2,298,864)	(760,448)
(Gain)/loss on lease cessation and impairments	(4,344,519)	17,067,374
Surplus (deficit) of operating revenue over expenses	2,045,655	(17,827,822)
Nonoperating activities:		
Investment return, net	21,577,659	19,454,050
Post-retirement changes other than net periodic costs	(200,699)	694,639
Other components of net periodic costs	189,521	198,344
Present value adjustment to annuities payable	(236,318)	(51,732)
Interest expense	(351,932)	—
Total nonoperating activities	20,978,231	20,295,301
Increase in net assets without donor restrictions	23,023,886	2,467,479
Net assets with donor restrictions:		
Contributions	1,044,214	1,293,175
Investment return, net	2,710,928	2,552,055
Present value adjustment to annuities payable	(36,364)	(28,413)
Net assets released from restrictions	(1,493,757)	(1,208,452)
Increase in net assets with donor restrictions	2,225,021	2,608,365
Increase in net assets	25,248,907	5,075,844
Net assets at beginning of year	182,289,605	177,213,761
Net assets at end of year	\$ 207,538,512	182,289,605



Assets		2025	2024
Cash	\$	22,590,861	25,645,636
Accounts receivable, less allowance for doubtful accounts of \$158,000 and \$179,000		21,899,771	21,620,513
Prepaid expenses, deferred charges, and other current assets		7,659,728	8,530,078
Investments		215,629,059	200,549,282
Restricted cash		474,987	2,543,707
Furniture, equipment, software, and leasehold improvements, net		3,511,076	4,764,597
Operating lease right-of-use assets		1,471,473	2,511,690
Total assets	\$	273,236,955	266,165,503
Liabilities and Net Assets			
Liabilities:			
Accounts payable and accrued expenses	\$	12,786,414	13,283,765
Accrued salaries and employee benefits		19,739,363	22,910,554
Deferred publications and subscriptions revenue		6,071,200	6,139,840
Accreditation and other deferred revenue		25,108,887	20,861,793
Lease liabilities		1,992,579	20,679,946
Total liabilities		65,698,443	83,875,898
Commitments			
Net assets:			
Without donor restrictions		182,005,698	158,981,812
With donor restrictions		25,532,814	23,307,793
Total net assets		207,538,512	182,289,605
Total liabilities and net assets	\$	273,236,955	266,165,503

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For the 2025 Annual Report
*Resource: 2025 ASME By the Numbers

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2025



ASME ANNUAL REPORT



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